



SUPPORT YOUR COMMUNITY WITH AN IRA CHARITABLE ROLLOVER

Now that the Individual Retirement Account (IRA) charitable rollover has been permanently extended by Congress, you may wish to consider making a gift of IRA assets to United Way. This tax provision allows American taxpayers ages 70 ½ and older to donate up to and including \$100,000 for 2015, and every future year, from their IRAs without having to treat the withdrawals as taxable income.

YOUR IRA CHARITABLE CONTRIBUTION WILL HELP IMPROVE LIVES IN OUR COMMUNITY.

As a tax free qualified charitable distribution, IRA charitable rollovers are an attractive way to make an annual end of year gift to United Way. Individuals can;

- ✓ rollover up to and including \$100,000 of their IRA directly to United Way,
- ✓ without recognizing the transferred assets as taxable income, and
- ✓ the distribution satisfies the required minimum distribution rules.

The benefits of making a charitable gift versus gifting IRA assets to a non-spouse beneficiary are highlighted below.

IRA Rollover Beneficiary	Gift of \$100,000	Gift of \$100,000
	Non-Spouse Beneficiary	United Way
Estate Tax*	\$40,000	
Income Tax**	\$19,800	
Net	\$40,200	\$100,000
Total Tax	60%	0%

* Assumes estate is over \$5.43 million and the estate tax rate of 40% applies.

** Assumes non-spouse beneficiary is taxed at income tax rate of 33%.

GIVE. ADVOCATE. VOLUNTEER.

UnitedWay.org

